

The PRH logo is a white, bold, sans-serif font 'PRH' centered within a dark blue square. This square is tilted slightly and has a pinkish-red border on its top-left side and a light blue border on its bottom-right side. The background of the entire slide is a dark blue, low-poly geometric pattern.

PRH

PRH XBRL-project

Franck Mertens
Teamleader, lawyer
Enterprises and Corporations, Legal Unit
Finnish Patent and Registration Office
franck.mertens@prh.fi
www.prh.fi

Current state

- Obligation to submit financial statements for publishing to the Trade Register varies by type of business.
- Submit the financial statement to the Trade Register within two months from the date when it was formally approved.
 - The financial statement must be approved within six months from the end of the financial period.
- Financial statements of limited liability companies are forwarded to PRH from the Tax Administration.
- NSG 3.0: The value of making financial data available to Nordic SMEs
 - Will create value for businesses, public authorities and society by sharing data across the region in an automatic, intelligent and secure manner.

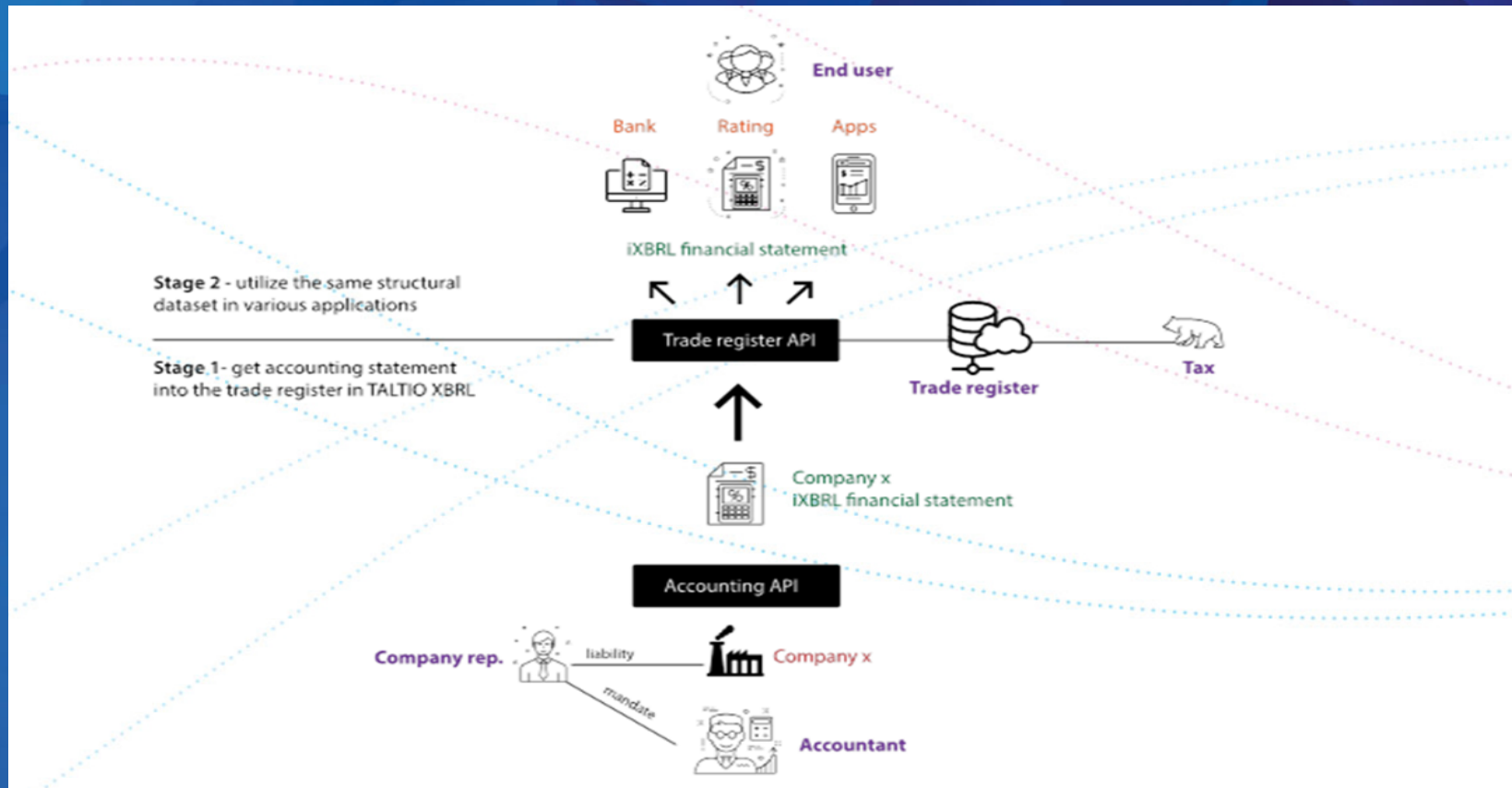
PRH XBRL-project

- Started 1st of April 2018
 - Continue on a previous project
 - Try to make use of the solutions already made
- Technical interface for receiving financial statements (iXBRL-form)
- MVP (Minimum viable product)
- Financial statements “at the touch of a button” for registration
- Fennoa is the only software company in production
 - 36 financial statements in iXBRL-form at the register

XBRL-interface

- The XBRL Reception Service is the interface through which a customer (company, accounting firm or third party acting on their behalf) can submit financial statements in iXBRL format with metadata to the PRH Trade Register.
- The interface is open 24/7
- PRH provides a test server interface for testing
- The interface is implemented on a REST basis
- The interface supports the taxonomy of limited liability companies
- Supports consolidated financial statements in accordance with the FAS Code
- State Treasury maintains the taxonomy
- IP openings

Financial statements experiment



Plan for the future

- PRH's strategy: We offer open, easy to use and high quality Financial Information for Business
- 2019: A plan for developing and implementing step-by-step information quality controls by 2022
 - Possibility to add auditor's report in the end of 2019
- 2019-2021: Gain experiences on the usability of the interface and the quality of the financial statements submitted



www.prh.fi

Sörnäisten rantatie 13 C, Helsinki
Mailing address: FI-00091 PRH, Finland
Customer Service: +358 29 509 5050 • Exchange: +358 29 509 5000

