

The background is a solid purple color with several thin, white, abstract, flowing lines that create a sense of movement and depth. The lines are of varying thickness and curve across the frame.

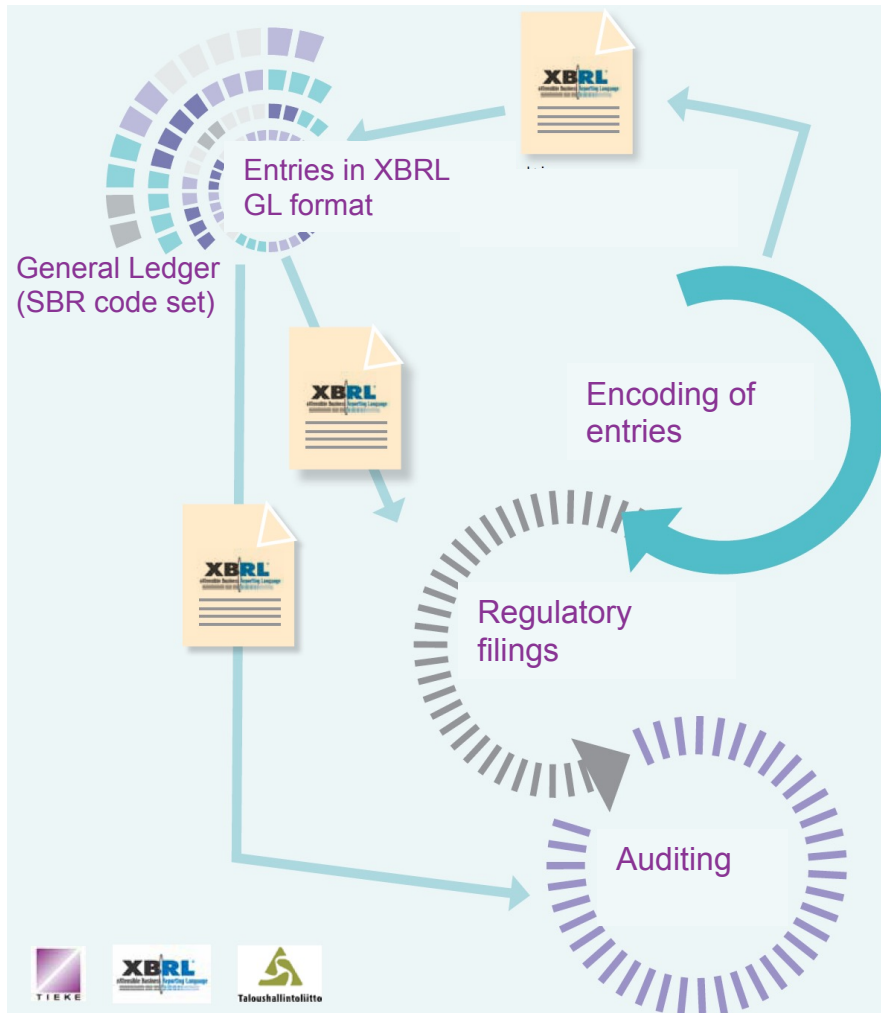
TIEKE

Standardizing accounting data

RTE Conference 27.5.2016

Elina Koskentalo

TALTIO-standard (XBRL GL)



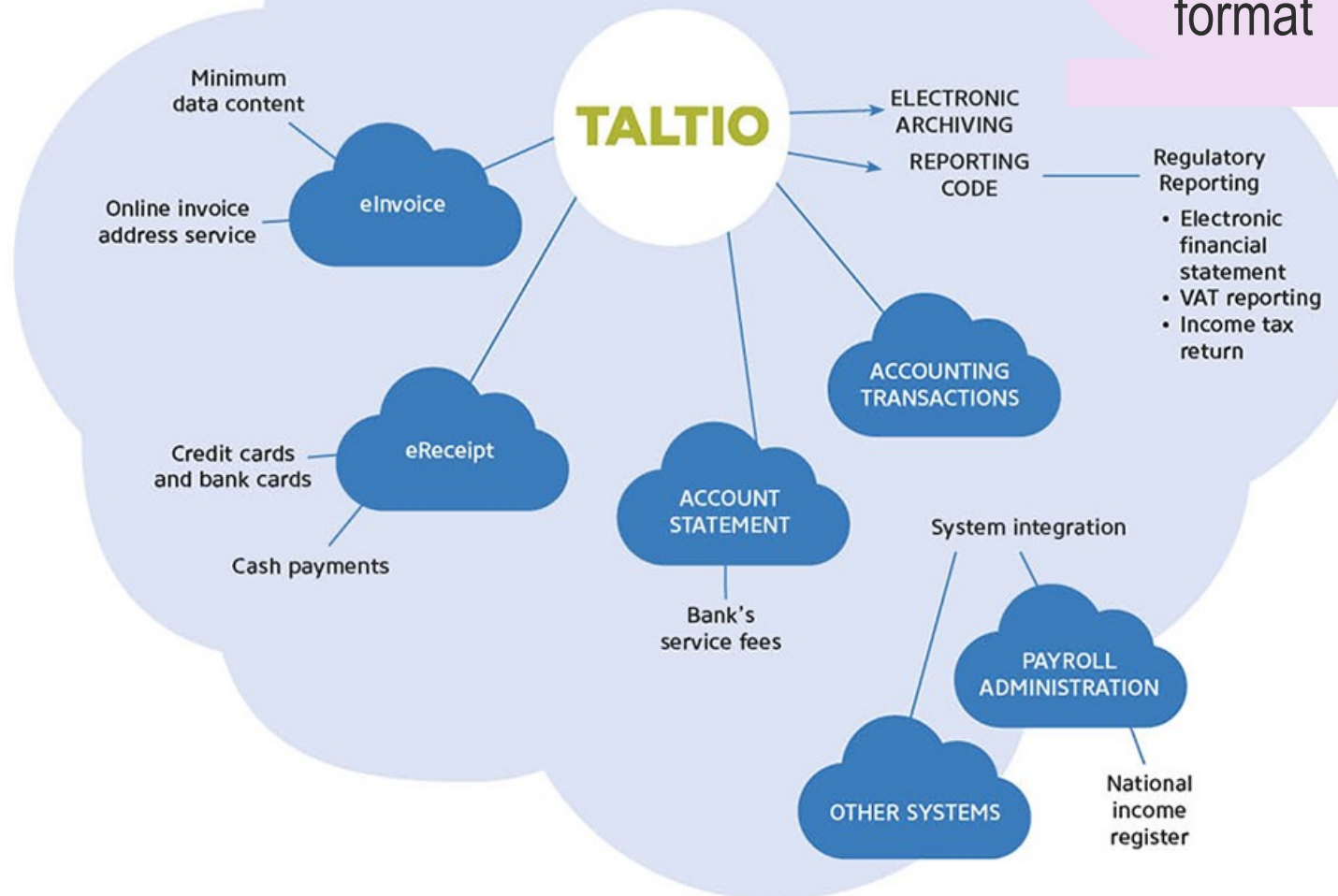
- Finnish extension of XBRL GL-taxonomy
- Enables the automation of accounting processes
- Interoperability between systems
- Streamlines XBRL-based reporting (internal and external)
- Audit trail from financial statements to accounting entries
- Enables automated auditing
- Ongoing public discussion: "National accounting data archive"

TALTIO project

- creating a standard model for structured data, defining in which format data can be entered into financial management systems without manual data entry
- integrations, data storages and reporting apps are implemented in different work packages according to the TALTIO model and interface
- promoting the digitalisation of small companies, associations and companies operating in the housing sector
- creating opportunities for managing the finance of private persons
- developing the services of accounting firms to address future needs

Structured data

TALTIO is based on the XBRL GL format



ISO/PC 295 Audit data collection

- **Scope:** Audit Data Collection provides a specification for auditors to obtain accounting data, including content and format requirements for accounting data elements and data interface output files.
- ISO/PC295 working group “Audit Data Collection” based on November 2015
- First draft deliverable dead line in October 2016 (final standard in 2018)
- Follow-up working group in Finland welcomes new members (contact SFS or yours truly)

ISO/PC 295 Audit data collection – base for work

- **NAO (Chinese national audit data standard)**
 - Semantic model and data format

- **AICPA Audit data standards**
 - Semantic model with linkage to XBRL GL format

- **TALTIO and XBRL GL**

Minister Berner gave a speech at the Account and Tax event arranged by the Association of Finnish Accounting Firms on 18 January 2016



The TALTIO program is part of a spearhead project managed by Anne Berner, Minister of Transport and Communications, which aims at building a growth environment for digital business.

"The goal of the package of measures, which focuses on the utilisation of large information materials and MyData, is to create internationally the best preconditions in Finland for business based on data use and for the growth of the field."

Source: News from the Ministry of Transport and Communications 18 January 2016

<http://www.lvm.fi/-/digitalisaatiohankkeessa-kehitetaan-alykkaampaa-liiketoimintaa>

Thank you

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